

Recorded at: 9:04 A.M. June 8, 1972 File No. 7/158  
 Recorder No. 239912  
 DEON KAREN, REC.

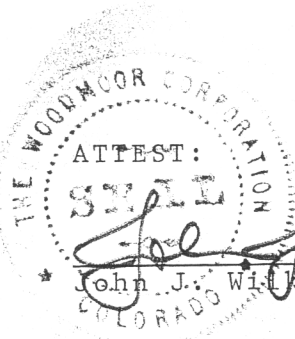
CERTIFICATE

THIS IS TO CERTIFY that The Woodmoor Corporation, a Colorado corporation, is the owner of that certain tract of land designated as OVERLAND AT STAGECOACH, according to the plat filed in the office of the County Recorder, Routt County, State of Colorado.

The Woodmoor Corporation hereby declares that the STAGECOACH "Declaration of Restrictions, Covenants and Conditions" filed on December 7, 1971, filing number 7073, in the office of the County Recorder, Routt County, Colorado, and all conditions, covenants and restrictions contained therein, hereby apply to OVERLAND AT STAGECOACH, and to all lots contained therein.

THE WOODMOOR CORPORATION

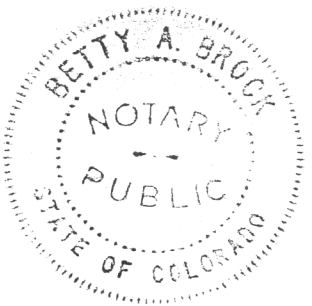
By Steven N. Arnold  
 Steven N. Arnold  
 President



ATTEST:  
John J. Wilkinson  
 John J. Wilkinson, Secretary

STATE OF COLORADO )  
 ) ss.  
 COUNTY OF EL PASO )

The foregoing Certificate was acknowledged before me this 12th day of April, 1972, by Steven N. Arnold, President, and John J. Wilkinson, Secretary, of The Woodmoor Corporation.



Betty A. Brock  
 Notary Public

My Commission Expires: October 21, 1975