

CERTIFICATE

THIS IS TO CERTIFY that The Woodmoor Corporation, a Colorado corporation, is the owner of those certain tracts of land designated as PROJECT II AT STAGECOACH A SUBDIVISION OF PART OF PROJECT I AT STAGECOACH; SKY HITCH IV and BLACK HORSE II, according to the plats filed in the office of the County Recorder, Routt County State of Colorado.

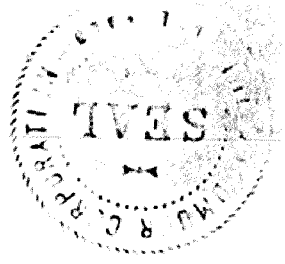
The Woodmoor Corporation hereby declares that the STAGECOACH "Declaration of Restrictions, Covenants and Conditions" filed on December 7, 1971, filing number 7073, in the office of the County Recorder, Routt County, Colorado, and all conditions, covenants and restrictions contained therein, are hereby declared to apply to PROJECT II AT STAGECOACH A SUBDIVISION OF PART OF PROJECT I AT STAGECOACH; SKY HITCH IV and BLACK HORSE II, and to all lots contained therein EXCEPT Lot 45, BLACK HORSE II which is to be zoned commercial. Section i. of Article V of said covenants is hereby deleted for said Lot 45, BLACK HORSE II.

THE WOODMOOR CORPORATION

By *Dale D. Wheeler*  
Dale D. Wheeler  
Vice President - Finance

ATTEST:

*John J. Wilkinson*  
John J. Wilkinson, Secretary



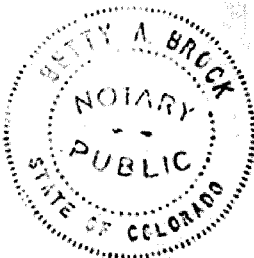
STATE OF COLORADO )  
  ) ss.  
COUNTY OF EL PASO )

15th The foregoing Certificate was acknowledged before me this day of March, 1972, by Dale D. Wheeler and John J. Wilkinson, Vice President - Finance and Secretary, respectively, of The Woodmoor Corporation.

WITNESS my hand and official seal.

*Betty A. Brock*  
Notary Public

My Commission Expires: October 21, 1975



Recorded at 1:00 P.M. April 5, 1972  
Cecil KOREX, Recorder  
Registration No. 282846